



**Duty Free International Limited**  
Wisma Atlan, 8, Persiaran Kampung Jawa,  
Bayan Lepas, 11900 Penang, Malaysia.  
Tel: (604) 6413 200 ax: (604) 6423 200  
[www.dfi.com.sg](http://www.dfi.com.sg)  
Six Battery Road  
#10-01  
Singapore 049909  
Tel: (65) 6381 6966 Fax: (65) 6381 6967

## **Immediate Release**

# **Duty Free International Limited Proposes 2-For-5 Bonus Warrant Issue at Exercise Price of S\$0.43 Per Share**

- Issuance of up to 477,740,157 bonus warrants is aimed at rewarding shareholders and providing them with an opportunity to participate in the future growth of the Group
- Bonus Warrants will be issued in registered form and will be listed and traded on the Main Board of the Singapore Exchange (“SGX”)
- Proposed Bonus Warrants issue is expected to raise gross proceeds of approximately S\$205 million

**Singapore, 12 January 2016** – Mainboard listed Duty Free International Limited (“DFI” or the “Company”), has proposed a 2-for-5 Bonus Warrant issue of up to 477,740,157 Warrants to the Shareholders of the Company. Each warrant can be exchanged into one ordinary share at an exercise price of S\$0.43, which represents a premium of 7.5% to the last transacted price of S\$0.40 per share on the SGX on 11 January 2017. For every five existing ordinary Shares in the capital of the Company, DFI will issue two bonus warrants (the “Proposed Bonus Warrant Issue”).

The Proposed Bonus Warrant Issue aims to reward shareholders for their continuing support and confidence in the Company. It is also to provide them with an opportunity to increase their

equity in DFI, while participating in its future growth. DFI intends to use the proceeds from the exercise to support its business activities and operations, general corporate requirements including but not limited to, the acquisition and funding of potential business opportunities, if any, and general working capital including but not limited to, the renovation and upgrading of business outlets, should the need arise.

Based on DFI's existing issued share capital of 1,194,350,393 Shares, up to 477,740,157 Bonus Warrants will be issued by the Company pursuant to the Proposed Bonus Warrants Issue. Assuming that the Bonus Warrants are fully exercised and converted into New Shares, the issued share capital of the Company would increase to 1,672,090,550 Shares and the gross proceeds arising from this exercise will amount to S\$205,428,268 million.

The Proposed Bonus Warrants Issue is subject to the approval-in-principle by the SGX-ST for the listing and quotation of the bonus warrants and the new shares on the Main Board of SGX-ST, and the approval by shareholders of the Company at an EGM to be convened.

In the latest results ending 30 November 2016, DFI recorded an increase in net profit by 41.2% to RM57.5 million compared to RM40.7 million in the same period of the year before.

## End ##

**Note: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

#### **About Duty Free International Limited and DFZ Capital Berhad**

DFZ Capital Berhad, a group subsidiary of DFI with an operating history of 38 years, is the largest multi-channel duty free and duty paid retailing group in Malaysia. The Company through its "ZON" brand of retail shops serves both Malaysian and international customers across all major entry and exit points in Peninsular Malaysia including operations at international and domestic airports, duty free zone, seaports, border towns, duty free islands and other tourist destinations.

For more information, please visit <http://dfi.com.sg>

---

**Issued for and on behalf of Duty Free International Limited by Cogent Communications Pte Ltd. For more information, please contact:**

Mr Gerald Woon, Tel: (65) 6704-9268, Mob: (65) 9694-8364, Email: [woon@cogentcomms.com](mailto:woon@cogentcomms.com)

Ms Jacklyn Wu, Tel: (65) 6704-9287, Email: [jacklynwu@cogentcomms.com](mailto:jacklynwu@cogentcomms.com)

---