



FU YU CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)
(the “Company”)

RESPONSES TO SGX QUERIES ON UNUSUAL TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Fu Yu Corporation Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today regarding the unusual price and volume movements in the Company’s shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. – If yes, the information shall be announced immediately.

Company’s response:

The Company refers to the following announcements made by the Company on SGXNet today:

1. Announcement regarding the Form 3 notification provided by Pilgrim Partners Asia (Pte.) Ltd. to the Company;
2. Announcements regarding the Form 1 notifications provided by each of Mr Ching Heng Yang, Mr Ho Nee Kit, Mr Tam Wai and Mr Hew Lien Lee to the Company;
3. Cessation announcements regarding the resignation of Mr Ching Heng Yang, Mr Ho Nee Kit and Mr Tam Wai as directors of the Company;
4. Appointment announcements regarding the appointment of Mr Choo Boon Tiong, Mr Seow Jun Hao David and Mr Haytham T KH S Al Essa as directors of the Company; and
5. Announcement in relation to the renewal of the Board.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response:

The Company is not aware of any other possible explanation for the unusual price and volume movements in trading activity.

Question 3: Can you confirm your compliance with listing rules and, in particular, Mainboard Rule 703?

Company's response:

The Company confirms that it is in compliance with the listing rules set out in the SGX-ST Listing Manual and, in particular, Mainboard Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid responses.

By Order of the Board
Kong Wei Fung
Company Secretary
Singapore, 18 January 2021