

INCREDIBLE HOLDINGS LTD.
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

ISSUANCE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

TO: ALL HOLDERS OF THE 2021 WARRANTS (W240204) IN INCREDIBLE HOLDINGS LTD (THE "COMPANY")

Further to our announcement dated 30 January 2024, the Board of Directors of the Company wishes to announce that in accordance with the Terms and Conditions of the 2021 Warrants, the rights to subscribe for new ordinary shares in the capital of the Company comprised in the 2021 Warrants have expired at 5.00 p.m. on Friday, 2 February 2024 ("**Expiry Date**").

The Company wishes to announce that 47,500 warrants have been exercised at the exercise price of S\$0.012 for each new ordinary share prior to the Expiry Date.

The 2,693,623,227 outstanding warrants remaining after the aforesaid exercise have lapsed and the 2021 Warrants have ceased to be valid for any purpose.

The issued share capital of the Company will increase from 2,993,532,545 ordinary shares to 2,993,580,045 ordinary shares by way of allotment and issue of 47,500 new ordinary shares pursuant to the foregoing exercise of 47,500 warrants. The new ordinary shares shall rank *pari passu* in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 8 February 2024.

SHAREHOLDERS ARE TO NOTE THAT THE TRADING OF THE COMPANY'S SHARES ON THE SGX-ST UNDER THE BOOK-ENTRY (SCRIPLESS) SETTLEMENT SYSTEM REMAINS SUSPENDED.

BY ORDER OF THE BOARD
Incredible Holdings Ltd.

Christian Kwok-Leun Yau Heilesen
Executive Director

6 February 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.