

## ANNOUNCEMENT

### FINANCIAL YEAR 2017 - FINAL AND SPECIAL DIVIDENDS ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

**Singapore, 2 May 2018** – Further to its announcement on 14 February 2018, United Overseas Bank Limited (“**UOB**”) wishes to announce that for the application of its scrip dividend scheme (“**Scheme**”) to the final one-tier tax-exempt dividend of 45 cents and special one-tier tax-exempt dividend of 20 cents per ordinary share (“**Share**”) for the financial year ended 31 December 2017 (collectively, the “**FY17 Final and Special Dividends**”), the issue price of each new Share is **S\$29.66**. The issue price is set at the average of the last dealt prices of the Share during the price determination period between **26 April and 30 April 2018** (both dates inclusive) (being the period commencing on the date on which the Shares are first traded on an ex-dividend basis and ending on the Books Closure Date). Entitlements to the FY17 Final and Special Dividends will be based on the number of Shares held by UOB shareholders (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders should take note of the following important dates and events. All references to dates and times below are to Singapore dates and times:

<u>Indicative Date</u>	<u>Event</u>
On or about 11 May 2018 ( <i>Friday</i> )	Despatch of Notices of Election and Scrip Dividend Entitlement Advice
24 May 2018 ( <i>Thursday</i> )	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
13 June 2018 ( <i>Wednesday</i> )	Dividend Payment Date (for cash and new Shares)
14 June 2018 ( <i>Thursday</i> )	New Shares to be credited to Securities Account of Depositors and listed on the Singapore Exchange Securities Trading Limited (“ <b>SGX-ST</b> ”)

Further details of the application of the Scheme to the FY17 Final and Special Dividends were set out in UOB’s announcement dated 14 February 2018, which is available on the website of the SGX-ST at <http://www.sgx.com>.

Theresa Sim  
Company Secretary