



INCORPORATION OF A SUBSIDIARY IN MALAYSIA

The Board of Directors (the "**Board**") of GSH Corporation Limited (the "**Company**") wishes to inform that its wholly owned subsidiary, GSH Properties Pte Ltd has incorporated a 100% subsidiary in Malaysia, known as GSH Facilities Management (Malaysia) Sdn. Bhd. with an issued and paid-up capital of RM 2.

GFMSB is set up as a facilities management company. The incorporation is not expected to have any significant impact on the net tangible assets or earnings per share of the Company for the current year.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director
19 February 2018