

MATEX INTERNATIONAL LIMITED
(Company Registration No. 198904222M)
(Incorporated in Singapore)

UPDATE ON THE INCORPORATION OF THE JOINT VENTURE IN SHANGHAI, CHINA

The Board of Directors (the “**Board**” or the “**Directors**”) of Matex International Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”), refers to the Company’s announcements dated 1 November 2024 and 7 November 2024 (the “**Previous Announcements**”) in relation to the incorporation of the JVC in Shanghai, China. Unless otherwise defined in this announcement, all capitalised terms shall have the meaning ascribed to them in the Previous Announcements.

The Company wishes to update that it had on 28 November 2024 received the formal acknowledgement of the New Constitution from the relevant authorities in Shanghai, China. The material terms of the New Constitution remain unchanged from those disclosed in the Previous Announcements.

As of the date hereof, Matex Chemicals Technologies (Shanghai) Co., Ltd., Zhenghe New Materials Technology (Tianjin) Co., Ltd and JCS Group Pte. Ltd have respectively paid RMB1,200,000 (equivalent to S\$219,240), RMB3,120,000 (equivalent to S\$570,024) and RMB480,000 (equivalent to S\$87,696) towards the registered capital of the JVC. The contributions of each of the shareholders to the JVC’s registered capital are set out in the following table:

JVC Shareholder	40% of the registered capital of JVC, fully paid as of the date of this announcement	60% of the registered capital of the JVC to be paid by 31st December 2028	Total registered capital
Zhenghe New Materials Technology (Tianjin) Co., Ltd.	RMB3,120,000 (equivalent to S\$570,024)	RMB4,680,000 (equivalent to S\$855,036)	RMB7,800,000 (equivalent to S\$1,425,060)
Matex Chemicals Technologies (Shanghai) Co., Ltd.	RMB1,200,000 (equivalent to S\$219,240)	RMB1,800,000 (equivalent to S\$328,860)	RMB3,000,000 (equivalent to S\$548,100)
JCS Group Pte. Ltd	RMB480,000 (equivalent to S\$87,696)	RMB720,000 (equivalent to S\$131,544)	RMB1,200,000 (equivalent to S\$219,240)
Total	RMB4,800,000 (equivalent to S\$876,960)	RMB7,200,000 (equivalent to S\$1,315,440)	RMB12,000,000 (equivalent to S\$2,192,400)

Pursuant to Rule 917(5) of the Catalist Rules, the current total of all interested person transactions entered into by the Group during the course of the financial year ending 31 December 2024, up to the date of this announcement, as set out in the following table.

Name of Interested Person	Details of Interested Person Transaction and Interested Person Transaction Value	Entity at Risk
Mr. Yeo Hock Huat	RMB3,000,000 (equivalent to S\$548,100), consisting of the agreed investment in the JVC, representing approximately of 4.48% of the Group’s latest audited net tangible assets of S\$12,246,000.	Matex Chemicals Technologies (Shanghai) Co., Ltd.

Save for as disclosed above, there are no other interested person transactions entered into by the Group during the relevant period.

As of the date hereof and save for as disclosed in the Previous Announcements, the Company has not entered into any joint venture agreement or shareholders' agreement with the other shareholders of the JVC.

Except for the abovementioned, none of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid incorporation, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director
2 December 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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