



PS GROUP HOLDINGS LTD.
Company Registration No. 201311530Z
Incorporated in the Republic of Singapore on 30 April 2013

CHANGE OF CONTINUING SPONSOR

The board of directors (“**Board**”) of PS Group Holdings Ltd. (the “**Company**”) wishes to announce that the Company has appointed CIMB Bank Berhad, Singapore Branch (“**CIMB**”) to act as its Continuing Sponsor, in place of the current Continuing Sponsor, United Overseas Bank Limited (“**UOB**”) with effect from 1 October 2018. The change of Continuing Sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), UOB, as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information made available to UOB to date, UOB is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of CIMB. UOB has also made itself available for discussion with CIMB as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to UOB for its past guidance and sponsorship as a Continuing Sponsor.

BY ORDER OF THE BOARD

Teo Choon Hock
Executive Chairman
31 August 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.