

To the trustee of the holders of the Notes (as defined below),
致票据（定义如下）持有人的信托人，

Dear Sirs,
尊敬的各位，

Re: 6.625% senior notes due 2020 (the “Notes”) issued by Huachen Energy Co., Ltd (“Huachen” or the “Company”)

关于：华晨电力股份公司（“华晨”或“公司”）发行的 2020 年到期 6.625% 优先票据（“票据”）

We refer to our previous notice dated 18 December 2019, in which we advised that the Company was not able to make payment of interest that was due on the Notes on 18 November 2019 (the “November Interest”) within 30 days after the due date.

兹提述我们早前于 2019 年 12 月 18 日发出的通知。该通知透露公司未能在到期日后 30 天内偿还 2019 年 11 月 18 日到期的票据利息（“十一月到期利息”）。

On 22 January 2020, the Company received a notice issued by various entities which claimed to be beneficial holders of more than 25% in aggregate principal amount of the outstanding Notes (together, the “Noteholders”) (the “22 January Notice”).

于 2020 年 1 月 22 日，公司收到多位自称为未偿还票据本金总额合计超过 25% 以上的实益持有人（统称为“票据持有人”）所发出的通知（“1 月 22 日的通知”）。

In the 22 January Notice, the Noteholders stated that: an Event of Default has occurred and is continuing pursuant to paragraph (b) of Section 6.01 (*Events of Default*) of the Indenture, as a result of the Company’s failure to pay the November Interest and that failure having continued for a period of 30 consecutive days; and on that basis, the Noteholders issued the 22 January Notice pursuant to Section 6.02 (*Acceleration*) of the Indenture and declared the principal of, premium, if any, and accrued and unpaid interest on the Notes to be immediately due and payable.

在 1 月 22 日的通知中，票据持有人指出：由于公司未能支付十一月到期利息及该到期未付款持续共 30 天，因此根据契约第 6.01 节（*违约事件*）（b）段的规定，违约事件已发生并继续进行；在此基础上，票据持有人根据契约的第 6.02 节（*加速*）出具了 1 月 22 日通知，并宣布票据的本金、溢价（如有）和债券的应计但未付利息立即到期应付。

The Company is considering the 22 January Notice and the appropriate response.

公司正在考虑 1 月 22 日的通知和适当的回复。

The Company greatly appreciates your understanding and continued support. If you have any questions, please free feel to contact Mr. Meng Fanchao.

公司衷心感谢您的理解和支持。如有任何问题，请随时联系公司的孟凡朝先生。

Huachen Energy Co., Ltd
华晨电力股份公司

Date/日期：2020 年 2 月 6 日