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SIM LEISURE GROUP TO INVEST AND OPERATE "ESCAPE THEME PARK" AT WONDER STONE PARK WITH SIGNING OF MEMORANDUM OF UNDERSTANDING WITH SUBSIDIARY OF IMPERIUM CROWN LIMITED

- Sim Leisure Group ("SLG") is an established theme park designer, developer and operator with extensive experience in the Middle East, Asia, Africa and Europe
- SLG will fund the construction and operate the "ESCAPE Theme Park"
- Subsidiary of Imperium Crown Limited will provide the land and other basic infrastructure for the smooth operation of the "ESCAPE Theme Park"
- Collaboration subject to signing of an operating lease agreement to be formalised

Singapore, 1 September 2018 – Imperium Crown Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that its subsidiary, Fei County Wonder Stone Characteristic Town Development Co., Ltd has signed a memorandum of understanding (the "**MOU**") with SLG to collaborate on the building of an "ESCAPE Theme Park" at the Wonder Stone Park ("**WSP**"). Under the terms of the MOU, SLG will design and build the ESCAPE Theme Park at its costs and thereafter manage and operate the ESCAPE Theme Park for 40 years. The development of the ESCAPE Theme Park is estimated to be

developed over 3 phases, with phase 1 to be completed in 16 months from the date of work commencement. As part of the terms of the MOU, Fei County Wonder Stone will provide the land area and other basic infrastructure for the smooth operation of the ESCPE Theme Park. In addition, Fei County Wonder Stone will assist to procure the business license for the operations of the ESCAPE Theme Park and other planning and government approvals for the development of the ESCAPE Theme Park. The MOU is subject to the signing of an operating lease agreement (the "**Operating Lease Agreement**") between Fei County Wonder Stone and SLG to set out the terms of developing and operating the ESCAPE Theme Park and the exact terms of the Operating Lease Agreement are still subject to further negotiations. The MOU is not expected to have any material effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 30 June 2019.

Located within the WSP, the ESCAPE Theme Park hotel is expected to boost the development of the Group and complement the initiatives which are currently under development by Fei County Wonder Stone as well as to bring a more meaningful integrated entertainment experience to visitors of the WSP.

Commenting on the signing of the MOU, Mr Sun Bowen, the Group's Executive Director remarked:

"We are delighted to collaborate with Sim Leisure Group and excited about the opportunities that an ESCAPE Theme Park would bring to our Wonder Stone Park, including the spill over effects of tourism to our Wonder Stone Hotel and the showcasing of our Wonder Stone Park as an international venue. With the management expertise of the Sim Leisure Group and the ESCAPE Theme Park's prime location within our Wonder Stone Park, we are confident of providing an enriching experience for visitors to the Wonder Stone Park."

Mr. Sun Bowen, Executive Director

Mr Sim Choo Kheng, Chief Executive of Sim Leisure Group commented:

"The ESCAPE Theme Park in Linyi will deliver a quantum leap in design innovation and creativity. I will personally oversee the design and utilise my 28 years international theme park experience to push the boundaries. This will enable us to showcase ESCAPE's potential to the Chinese market.

I have no doubt it will be our biggest success story as China has seen nothing like this before. The ESCAPE Theme Park in Linyi will provide a catalytic role to spur this prestigious development in the vicinity and the city of Linyi as well."

Mr. Sim Choo Kheng, Chief Executive



From left: YAB Tuan Chow Kon Yeow (Chief Minister of Penang, Malaysia), Mr Sim Choo Kheng (CEO, Sim Leisure Group), Mr Sun Bowen (Executive Director, Imperium Crown Limited), YB Tuan Muhammad Bakhtiar Bin Wan Chik (Deputy Minister of Tourism, Arts and Culture Malaysia), YB Tuan Zolkifly Bin Md Lazim (Adun Teluk Bahang of Penang, Malaysia)



YAB Tuan Chow Kon Yeow (Chief Minister of Penang, Malaysia) giving a speech

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About Imperium Crown Limited

Imperium Crown Limited (formerly known as Communication Design International Limited) is a real estate company listed on the SGX-ST Catalist (stock code: 5HT) and became a component stock of the FTSE ST Catalist Index on 21 September 2015. It was listed on SGX-ST (Catalist Board) on 19 January 2006. Following the divestment of its original business, the Company has adopted its current name, Imperium Crown Limited to reflect its focus on the property investment and property development business in Asia Pacific.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte Ltd, (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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