

Keppel Ltd.

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COMPLETION OF PROPOSED DISPOSAL OF INTERESTS IN TWO DATA CENTRE BUILDINGS AT 82 GENTING LANE, SINGAPORE 349567

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement (as defined below).

Keppel Ltd. ("Keppel" or the "Company") refers to the announcement dated 19 November 2024 (the "Announcement") in relation to the proposed disposal of Keppel's effective interests in two data centre buildings, namely, KDC SGP 7 and KDC SGP 8 to Perpetual (Asia) Limited, in its capacity as trustee of KDCR Singapore Sub-Trust 1.

Keppel is pleased to announce that the completion of the Proposed Shares and Notes Transactions (the "**Completion**") has taken place on 27 December 2024. Following Completion, the Purchaser has an interest in 49% of the shares in Memphis 1¹ and 99.49% of the economic interest of KDC SGP 7 and KDC SGP 8. Keppel, through its wholly-owned subsidiary, Keppel Griffin, holds the remaining 51% of the shares in Memphis 1 and 0.51% of the economic interest of KDC SGP 7 and KDC SGP 8.

27 December 2024

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¹ The filings in relation to the share transfers have been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 27 December 2024 and are pending the update of records by ACRA.