JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

DISCLOSURE PURSUANT TO RULE 728(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

Pursuant to Rule 728(2) of the SGX-ST Listing Manual, the Board of Directors of Japfa Ltd (the "Company") wishes to announce that the Company has received a notification that Rangi Management Limited, a controlling shareholder of the Company, has granted a share charge over shares in the capital of the Company, as follows:

Name of Controlling shareholder:	Rangi Management Limited
Class and number of shares charged:	480,000,000 ordinary shares
Percentage of the Company's issued share capital subject to share charge	27.20%
The party in whose favour the share charge is created	Credit Suisse AG, Singapore Branch

The share charge has been provided as security for a loan facility extended to Rangi Management Limited.

As at the date of this announcement, Rangi Management Limited holds 928,368,240 shares (52.61%) in the capital of the Company. Collectively, the members of the Santosa family and their respective family trusts* hold 1,420,359,700 shares (80.49%) in the capital of the Company.

**For a detailed understanding of the composition of the Santosa family and their family trusts, please refer to the "Share Capital and Shareholders" section of the Company's prospectus dated 7 August 2014.*

By Order of the Board
Japfa Ltd

Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 20 July 2015

Credit Suisse (Singapore) Limited and DBS Bank Ltd. were the joint global coordinators, joint issue managers, joint bookrunners and underwriters ("Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Underwriters") for the Offering. The Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Underwriters assume no responsibility for the contents of this announcement.