HEATEC JIETONG HOLDINGS LTD.
Heat Transfer & Piping System Specialist

ISSUANCE AND ALLOTMENT OF PERFORMANCE BONUS SHARES

1. INTRODUCTON

The Board of Directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") refers to Resolution 11 of the Notice of Seventh Annual General Meeting dated 2 April 2014 ("**Notice of AGM**") and the announcement in relation to the Receipt of Listing and Quotation Notice announced on 23 July 2014 ("**Previous Announcement**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meaning as ascribed to them in the Notice of AGM and Previous Announcement.

2. ISSUANCE AND ALLOTMENT OF PERFORMANCE BONUS SHARES

Further to the Previous Announcement, the Board of Directors wish to announce the following details in respect of the issuance and allotment of ordinary shares to employees of the Company and/or its subsidiaries being the performance bonus in lieu of cash for the financial year ended 31 December 2013: -

Date of issue	30 July 2014
Number of shares allotted	1,772,000
Number of issued and paid-up shares (prior to allotment)	121,187,345
Number of shares allotted as a percentage of total number of issued and paid-up shares	1.46%
Allotment price	S$0.105
Moratorium expiry date	1,747,000 shares expire on 31 December 2014 and 25,000 shares expire on 30 June 2015.

The Performance Bonus Shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company. Following the issuance and allotment of the Performance Bonus Shares, the number of issued and paid-up shares of the Company has increased from 121,187,345 shares to 122,959,345 shares. Upon expiry of the moratorium on the Performance Bonus Shares, an aggregate of 1,747,000 ordinary shares and an aggregate of 25,000 ordinary shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 1 January 2015 and 1 July 2015 respectively.

On Behalf of the Board

Johnny Soon
Chairman and CEO
30 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, Telephone: (65) 6229 8088.