

## PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. : 197902790N)

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### CONCLUSION OF ARBITRATION

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*Unless otherwise defined, all capitalised terms used in this announcement will have the meaning ascribed to them in Announcement No. 00113 of Pan Asian Holdings Limited dated 3 March 2014 (the “**Announcement**”)*

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”, and together with its subsidiaries (the “**Group**”), refers to the Announcement and wishes to announce that the arbitration proceedings with Tong Zhou has been concluded and the amount of RMB 4,800,000 has been awarded and would be received by the end of FY2016, in favour of the Group.

BY ORDER OF THE BOARD

Richard Koh Chye Heng  
Executive Chairman  
29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*