



偉合控股有限公司

## WEE HUR HOLDINGS LTD.

(Company Registration Number 200619510K)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON THE EXTENSION OF THE LOAN TENOR

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The Board of Directors (the “**Board**”) of Wee Hur Holdings Ltd (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to the disclosure under Note 2.1 to the Audited Financial Statements of the Group for the financial year ended 31 December 2021, which is reproduced below:

#### **“Going concern assumption**

*As at 31 December 2021, the Group is in a net current liabilities position of \$154,320,000 (2020: net current assets position of \$167,483,000). Included in this is external borrowings of \$334,426,000 which fall due within one year and external borrowings of \$21,429,000 (2020: \$21,233,000) that are currently in breach of its financial covenants as disclosed in Note 25.*

*The external borrowings of \$334,426,000 are secured over certain PBSA properties and are due for re-financing, based on their original facility agreements. The Group is in advanced discussions with the bank to extend the maturity date of these borrowings to July 2024.*

*The Group is confident that these loans will be refinanced successfully. Accordingly, these financial statements are prepared on a going concern basis.”*

The Board of the Company wishes to update that United Overseas Bank Limited (the “**Bank**”) has granted the approval for the extension of the loan tenor of the loans extended to the following borrowers to 31 July 2024:

- (a) The Trust Company (Australia) Limited AFT WH Abeckett Trust (“**WHAT**”);
- (b) The Trust Company (Australia) Limited AFT WH Waymouth Trust (“**WHWMT**”);
- (c) The Trust Company (Australia) Limited AFT WH Buranda Trust (“**WHBT**”); and
- (d) The Trust Company (Australia) Limited AFT WH Gray Street Trust (“**WHGST**”).

WHAT, WHWMT, WHBT and WHGST are sub-trusts of Wee Hur PBSA Master Trust (“**WHPMT**”). The Company holds an interest of 60% in WHPMT which in turn (directly and indirectly) holds 100% interest in WH PBSA Trust which in turn holds 100% interest in WHAT, WHWMT, WHBT and WHGST respectively.

By Order of the Board

Goh Yeow Lian  
Executive Chairman and Managing Director  
30 June 2022