

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

CHANGE OF REGISTERED OFFICE ADDRESS

The Board of Directors (“**Board**”) of Magnus Energy Group Ltd. (“the **Company**”) wishes to announce that the registered office address and correspondence address of the Company will officially be changed to 32 Loyang Crescent, Singapore 508992 with effect from 31 May 2019. The days and hours during which the office will be open and accessible to the public will be from Monday to Friday, 9.00 am to 6.00 pm.

The telephone and facsimile numbers remain unchanged at:

Telephone Number: +65 6325 1850

Facsimile Number: +65 6325 1851

BY ORDER OF THE BOARD

Magnus Energy Group Ltd.

Luke Ho Khee Yong

Chief Executive Officer

31 May 2019

About Magnus Energy Group Ltd. (www.magnusenergy.com.sg)

Listed since 04 August 1999

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. (“**Magnus**”) is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group’s earnings base and shareholder value.

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.

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