

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

Announcement pursuant to Rule 703 - Banking Facilities

Singapore Press Holdings Limited ("SPH") wishes to announce that its subsidiary, The Seletar Mall Pte. Ltd. ("Seletar Mall"), has entered into a loan agreement with Oversea-Chinese Banking Corporation Limited ("OCBC") for a term loan facility of \$\$300 million ("Loan") for a tenure of three years. The Loan is secured, inter alia, by way of a mortgage over the property comprising the retail mall at the junction of Sengkang West Avenue and Fernvale Road, known as Seletar Mall.

The funds from the Loan will be used by Seletar Mall to repay its existing loans.

Seletar Mall is a joint venture between SPH's wholly-owned subsidiary, Moon Holdings Pte. Ltd. (70%), and United Engineers Developments Pte Ltd (30%).

The transaction has no material impact on the earnings per share or the net tangible assets of SPH for the financial year ending 31 August 2015.

Mr Bahren Shaari, a Director of SPH, is also a Director and Chief Executive Officer of the Bank of Singapore, a subsidiary of OCBC. Except as disclosed herein, none of the Directors of SPH has any interest, direct or indirect, in these transactions.

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