PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

RE-COMPOSITION OF THE BOARD

The board of directors (the "**Board**") of Plastoform Holdings Limited (the "**Company**") would like to announce the following changes to the composition of Board members with effect from 1 March 2018 –

1) Tan Tien Hin Winston appointed as Non-Executive Chairman;
2) Tse Kin Man relinquished the role as Executive Chairman and assume the role of Chief Executive Officer ("CEO"); and
3) Chiu Kwong Fai relinquished the role as Deputy Executive Chairman and assume the role of Deputy CEO.

Mr Tan Tien Hin Winston is responsible for providing leadership to the Board, encouraging proactive participation and constructive discussions between Board members and for enhancing the effectiveness of the Board and Board Committees.

Mr Tse Kin Man is responsible for the development of overall corporate strategies as well as marketing and product development of the Group and will be assisted by Mr Chiu Kwong Fai who is also responsible for direct leadership for Operations Division, Supply Chain Division and Product Development & Engineering Division.

Consequent to the above changes, the composition of Board shall be as follows –

Tan Tien Hin, Winston	-	Non-Executive Chairman and Director
Tse Kin Man	-	Executive Director and CEO
Chiu Kwong Fai	-	Executive Director and Deputy CEO
Khor Peng Soon	-	Lead Independent Director
Fong Hean Chuan	-	Independent Director

The composition of the Board Committees shall remain unchanged.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Director and CEO

1 March 2018