

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20000 MB ECW250127)
- (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 20800 MB ECW250127)
- (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 21800 MB ECW250127)
- (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 23200 MB ECW250127)
- (5) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16800 MB EPW250127)
- (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17600 MB EPW250127)
- (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18800 MB EPW250127)
- (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 19600 MB EPW250127)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20000 MB ECW250127) (the "**HSI 20000 Call Warrants**");
- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 20800 MB ECW250127) (the "**HSI 20800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 21800 MB ECW250127) (the "**HSI 21800 Call Warrants**");

- (d) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 23200 MB ECW250127) (the "**HSI 23200 Call Warrants**", together with the HSI 20000 Call Warrants and the HSI 20800 Call Warrants and the HSI 21800 Call Warrants, the "**HSI Call Warrants**");
- (e) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16800 MB EPW250127) (the "**HSI 16800 Put Warrants**");
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 17600 MB EPW250127) (the "**HSI 17600 Put Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 18800 MB EPW250127) (the "**HSI 18800 Put Warrants**"); and
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 19600 MB EPW250127) (the "**HSI 19600 Put Warrants**", together with the HSI 16800 Put Warrants and the HSI 17600 Put Warrants and the HSI 18800 Put Warrants, the "**HSI Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 15 October 2024 in relation to the HSI 23200 Call Warrants, HSI 17600 Put Warrants, (2) the Supplemental Listing Document dated 13 November 2024 in relation to the HSI 19600 Put Warrants, (3) the Supplemental Listing Document dated 14 November 2024 in relation to the HSI 21800 Call Warrants, (4) the Supplemental Listing Document dated 18 November 2024 in relation to the HSI 20800 Call Warrants, (5) the Supplemental Listing Document dated 22 November 2024 in relation to the HSI 18800 Put Warrants, (6) the Supplemental Listing Document dated 28 November 2024 in relation to the HSI 20000 Call Warrants, HSI 16800 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 20000 Call Warrants	27 January 2025	20,000	0.000833
HSI 20800 Call Warrants	27 January 2025	20,800	0.000833
HSI 21800 Call Warrants	27 January 2025	21,800	0.000833
HSI 23200 Call Warrants	27 January 2025	23,200	0.000833
HSI 16800 Put Warrants	27 January 2025	16,800	0.000833
HSI 17600 Put Warrants	27 January 2025	17,600	0.000833
HSI 18800 Put Warrants	27 January 2025	18,800	0.000833
HSI 19600 Put Warrants	27 January 2025	19,600	0.000833

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement

Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 20000 Call Warrants are positive, the HSI 20000 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 27 January 2025.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 20800 Call Warrants, the HSI 21800 Call Warrants, the HSI 23200 Call Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSI 18800 Put Warrants, and the HSI 19600 Put Warrants are zero, the HSI 20800 Call Warrants, the HSI 21800 Call Warrants, the HSI 23200 Call Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSI 18800 Put Warrants, and the HSI 19600 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 27 January 2025 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 20800 Call Warrants, the HSI 21800 Call Warrants, the HSI 23200 Call Warrants, the HSI 16800 Put Warrants, the HSI 17600 Put Warrants, the HSI 18800 Put Warrants, and the HSI 19600 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 20000 Call Warrants	SGD 0.03429
HSI 20800 Call Warrants	SGD 0
HSI 21800 Call Warrants	SGD 0
HSI 23200 Call Warrants	SGD 0
HSI 16800 Put Warrants	SGD 0
HSI 17600 Put Warrants	SGD 0
HSI 18800 Put Warrants	SGD 0
HSI 19600 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

27 January 2025

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

