

GYP PROPERTIES LIMITED

17th Annual General Meeting 30 October 2020







Thank You to All Frontline Heroes





Challenges Faced During Covid-19

- Construction halted on Remarkables Residences and Bellfield Estate
- Pakuranga Plaza's retail substantially closed
- Cost cutting measures
- Non-cash fair value loss on investment properties of \$7.3m





Challenges Overcame Despite Covid-19

- Completed Remarkables Residences Stage 1 in August 2020
- Sales currently
 - Remarkables Residences Stage 1 91%
 - Bellfield Estate Stage 1 99%
- Pakuranga Plaza reopened



Group FY2020 Financials

| | FY2O2O S\$ | FY2019 S\$ | Change % |
|--|---------------|---------------|----------|
| Revenue | 8,645,000 | 9,252,000 | (6.6%) |
| Net (loss)/profit | (7,138,000) | 933,000 | n.a |
| Adjusted Net Profit (excluding FV loss on investment properties and unrealised FX loss)* | 676,000 | 273,000 | 147.6% |
| Net Assets | 67,389,000 | 75,860,000 | (11.2%) |

^{*} Excludes discontinued operations

BRADDELL HOUSE



PAKURANGA PRECINCT



REMARKABLES RESIDENCES



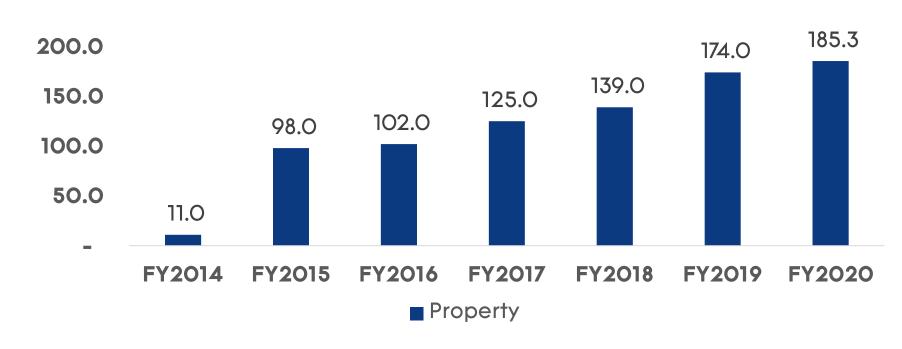
BELLFIELD ESTATE





Property Assets – FY2014 to FY2020









ESG for Long Term Performance

Our Sustainability Report is available on our website

https://www.gypproperties.com/investor-centre



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Thank you

