

**INCREASE OF INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY
– NXGEN COMMUNICATIONS PTE LTD**

The Board of Directors of TeleChoice International Limited (the “**Company**”) wishes to announce that the Company has been allotted and issued 900,000 new ordinary shares in the issued and paid-up capital of NxGen Communications Pte Ltd (“**NxGen**”), a wholly-owned Singapore subsidiary of the Company, by way of a bonus issue of new ordinary shares on the basis of three (3) new ordinary shares to be credited as fully paid for every two (2) existing ordinary shares held by the Company in NxGen (the “**Bonus Issue**”). The consideration for the allotment and issuance is by way of capitalising an amount equivalent to S\$900,000.00 standing to the credit of the retained profits account of NxGen. Following the Bonus Issue, the issued and paid-up capital of NxGen has increased from S\$600,000.00 comprising of 600,000 ordinary shares to S\$1,500,000.00 comprising of 1,500,000 ordinary shares.

The Bonus Issue is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2015.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

By Order of the Board

Lim Shuh Moh Vincent
President
21 August 2015