



CIVMEC LIMITED

(Company Registration Number 201011837H)

Civmec builds a strong growth platform

SINGAPORE – 22 August 2017 – Civmec is well placed to take advantage of the increase in investment activity in the metals and minerals sectors, including the gold and lithium markets. This, combined with the well documented infrastructure boom on the Australian East coast, has resulted in strong tendering activity and significant opportunities for the company.

As a result, the Group's order book has significantly increased and now stands at S\$610 million (August 2017), compared with S\$155 million at the end of the last financial year. Based on current timing of projects commencing, the majority of this order book will be realised in FY2018.

The Group has today reported its financial results for the three months ended 30 June 2017, along with its FY2017 results. For FY2017 Civmec has achieved a net profit of S\$8.2 million, on revenues of S\$346 million.

Chief Executive Officer Mr. Patrick Tallon, said: "I am pleased that our hard work for the year has been fruitful and provided a firm foundation for the new financial year. We have remained profitable during difficult market conditions and continued to invest significant resources in establishing a solid platform for the coming year."

The Group has continued with its development plans of its facilities on the East and West coasts of Australia in line with our strategy to grow, gain greater market share and take advantage of the increased opportunities.

Civmec remains committed to further advancing the long-term growth strategy and broadening of revenue sources.

The Board of Directors has recommended to maintain a cash dividend of S\$0.007 per share, subject to shareholders' approval at the Group's Annual General Meeting on 26 October 2017. The dividend will be paid on 14 December 2017.

About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the oil and gas, metals and minerals, infrastructure and defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Broome (Western Australia), Darwin (Northern Territory, Australia), Newcastle and Sydney (New South Wales, Australia), and Gladstone (Queensland, Australia). It also has a presence in Singapore where it has been listed since 2012. Its core capabilities include heavy engineering, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, offshore logistics, refractory, access solutions and training.

For more information, please visit our website at www.civmec.com.au