



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

DISCONTINUANCE OF LEGAL PROCEEDINGS

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 August 2021, 20 August 2021, 17 September 2021, 28 October 2021, 22 November 2021 and 10 January 2023 (“**Previous Announcements**”) in relation to *inter alia* the action commenced by Mr. Lim Wee Li against the Company, and the counterclaim by the Company against Mr Lim Wee Li (“**Mr. Lim Wee Li’s Suit**”) on *inter alia* the basis that the Company had purportedly wrongfully terminated his appointment as Chief Executive Officer of the Company.

With respect to Mr. Lim Wee Li’s Suit in HC/S 769/2021, the following developments have taken place since the Previous Announcements:

- (a) On 11 January 2023, Mr Lim Wee Li filed a Notice of Discontinuance with the consent of the Company, in respect of Mr Lim Wee Li’s claims against the Company; and
- (b) On 11 January 2023, the Company filed a Notice of Discontinuance with the consent of Mr Lim Wee Li, in respect of the Company’s counterclaim against Mr Lim Wee Li.

By virtue of the foregoing, Mr Lim Wee Li’s claim against the Company in Mr. Lim Wee Li’s Suit has been discontinued, and the Company’s counterclaim against Mr Lim Wee Li has been discontinued, and the Company is no longer involved in any proceedings in connection with Mr Lim Wee Li’s Suit.

By Order of the Board

Lau Kay Heng
Non-Executive Non-Independent Chairman
17 January 2023

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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