EINDECKYODO

英德集团

EINDEC CORPORATION LIMITED

(Incorporated in Singapore with UEN: 201508913H)

RESPONSES TO SGX QUERIES

The board of directors (the "**Board**") of Eindec Corporation Limited (the "**Company**) wishes to announce the Company's responses to the queries raised by the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") on 11 August 2026.

SGX RegCo Query

We note that Chong Eng Wee ("**Mr Chong**") is appointed as a Director of the Company. He was also recently appointed to the Board of Unusual Limited ("**UL**") on 3 August 2026 and is currently a director of nine listed companies in total. Other than the above, he has principal commitments in respect of five non-listed companies.

In response to SGX RegCo's compliance query to UL as announced on 7 August 2026, UL represented among others that Mr Chong shall retire as the Non-Executive and Independent Chairman of a SGX-listed company at its next annual general meeting ("**AGM**"), and he also does not intend to stand for re-election as a Non-Executive and Independent Director of another SGX-listed company at its next AGM.

(a) Provision 4.5 of the Code of Corporate Governance requires the Company's Nominating Committee ("**NC**") to determine if a director is able to and has been adequately carrying out his or her duties as a director of the company. Where a director holds a significant number of directorships and principal commitments, the NC and the Board must provide a reasoned assessment of the ability of the director to diligently discharge his or her duties.

Please provide the detailed bases for the Board and NC's assessment on whether Mr Chong will be able to carry out his duties as a Director of the Company effectively, considering his other competing commitments (including multiple board representations).

(b) Please clarify whether Mr Chong has informed the Board that he intends to retire or not stand for re-election as a Director of the Company at the next AGM.

Company's response to (a)

In assessing Mr Chong's ability to discharge his duties effectively notwithstanding his other principal commitments and board appointments, the Board and the NC (with Mr Chong abstaining from deliberations) obtained a written confirmation from Mr Chong and took into account, among others, the following:

(i) Other than his directorships in listed companies, Mr Chong's principal commitments in non-listed companies primarily comprise his legal practice as Managing Director of Chevalier Law LLC ("**CLL**") and Partner of Nixon Peabody CWL ("**NPCWL**"). His remaining three commitments relate to appointments as a nominee local director and a director of a dormant company. Mr Chong has confirmed that these three non-listed directorships require minimal time and attention from him.

(ii) Mr Chong's legal practice at CLL and NPCWL primarily involves business development, client origination and management responsibilities. He is supported by other lawyers at CLL and NPCWL who are responsible for the execution of client matters. Mr Chong has confirmed to the NC and the Board that he is able to organise his professional and other board commitments around the Company's scheduled Board and Board Committees meetings and will devote sufficient time and attention to the Company's affairs. Mr Chong has also demonstrated his availability and responsiveness outside formal meetings when matters concerning the Company require his attention.

(iii) Mr Chong has approximately 20 years of legal experience in capital markets, mergers and acquisitions, private equity and regulatory compliance matters, and is admitted to practise law in multiple jurisdictions. His familiarity with the listing rules of the Singapore Exchange Securities Trading Limited and applicable Singapore laws, together with his experience as an independent director and/or chairman of other Singapore and Hong Kong-listed companies, enable him to contribute effectively to the Company, particularly in the areas of corporate governance, risk management, regulatory compliance and Board oversight.

(iv) The Board and the NC considered Mr Chong's actual performance and participation since his appointment to the Board in July 2025. Mr Chong has attended all Board and Board Committees meetings held since his appointment. Based on his attendance, preparation for meetings, participation in deliberations, contributions to the Board and Board Committees and responsiveness outside formal meetings, the Board and the NC are satisfied that he has devoted sufficient time and attention to the Company's affairs.

(v) The Board and the NC have obtained confirmation from Mr Chong that he will retire as the Non-Executive and Independent Chairman of one other SGX-listed company at its next AGM, pursuant to the applicable nine-year tenure limit under Catalist Rule 406(3)(d)(iv), and will not stand for re-election as a Non-Executive and Independent Director of another SGX-listed company at its next AGM. The Board and the NC consider that the resulting reduction in his listed-company board appointments will further increase his capacity to devote time and attention to the Company.

Having considered the foregoing, including but not limited to the nature and extent of Mr Chong's principal commitments, his actual attendance, participation and contributions since his appointment to the Board, his professional qualifications and experience, and the planned reduction in his listed-company board appointments, the Board and the NC are satisfied that Mr Chong is able to devote sufficient time and attention to the Company's affairs and to discharge his duties and responsibilities effectively as an Independent and Non-Executive Director of the Company.

<u>Company's response to (b)</u>

As at the date of this announcement, Mr Chong has not informed the Board that he intends to retire or not stand for re-election as a Director of the Company at the Company's next AGM.

For completeness, Mr Chong has confirmed in writing to the Board that he will step down from his directorships in two other listed companies, as set out in the Company's response to Query (a) above.

By Order of the Board

Shirley Tan
Company Secretary
13 August 2026
