

Sim Leisure Group Ltd.

(Company Registration Number: 201808096D)

(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 17,717,700 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY – ALLOTMENT AND ISSUANCE OF SUBSCRIPTION SHARES

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the circular to shareholders dated 23 September 2021 issued by Sim Leisure Group Ltd. (the “**Company**”) in relation to the proposed issue of 17,717,700 new ordinary shares in the share capital of the Company at an issue price of S\$0.205 per Subscription Share.*

The board of directors (the “**Board**”) of the Company refers to the Company’s announcements dated 1 September 2021, 8 October 2021 and 15 October 2021 in relation to the Proposed Subscription (the “**Announcements**”).

Further to the Announcements, the Board is pleased to announce that, the Proposed Subscription has been duly completed on 19 October 2021 (“**Completion Date**”) and the Company has, on the same day, allotted and issued the 17,717,700 Subscription Shares to the Subscribers at the Issue Price in accordance with the terms of the Subscription Agreement.

Following the allotment and issuance of the 17,717,700 Subscription Shares, the total number of issued Shares of the Company increased from 147,647,500 Shares to 165,365,200 Shares. The Subscription Shares are issued free from any claims, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with the existing issued Shares save for any dividends, rights, allotments, distributions or other entitlements the record date of which falls on or before the Completion Date.

The AIP for the listing of and quotation for the Subscription Shares granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST from 9.00 a.m. on or around 21 October 2021.

By order of the Board

Sim Choo Kheng
Executive Director and Chief Executive Officer
19 October 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.