

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 30 April 2018 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		23,308
Restricted deposit	12,162,504	
Cash and bank balances	<u>560,026</u>	
Total cash and bank balances		<u>12,722,530</u>
Total assets		<u>12,745,838</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		(399,375)
Short-term borrowing		<u>(1,288,650)</u>
Total liabilities		<u>(1,688,025)</u>
Net assets		<u>11,057,813</u>

2. The Company's utilisation of cash in the month of April 2018 is as follows:

	S\$
Opening cash and bank balances as at 1 April 2018	12,976,212
Add:	
Interest earned	<u>1,674</u>
	12,977,886
Less:	
Payment for various professional services	(219,093)
Payment for administration expenses	<u>(36,263)</u>
Closing cash and bank balances as at 30 April 2018	<u>12,722,530</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 May 2018