

Note: This English document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the Japanese original shall prevail. Tosei Corporation assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



[Translation]

April 7, 2025

To Whom It May Concern

Company name: Tosei Corporation  
Representative: Seiichiro Yamaguchi, President and CEO  
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)  
Securities code: S2D (Singapore Exchange, Mainboard)  
Contact: Noboru Hirano, Director and CFO  
(Tel: +81-3-5439-8807)

**Notice Regarding Repurchase of the Company's Shares**

(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

Tosei Corporation (the “Company”) hereby announces that it resolved to repurchase its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of this act, at the board of directors’ meeting held on April 7, 2025.

1. Reason for the repurchase of treasury shares

Stock will be repurchased to raise the level of shareholder return and improve capital efficiency, enabling the Company to flexibly execute capital policies that responds to changes in the business environment.

2. Details of repurchase

(1) Class of shares to be repurchased	Common share of Tosei Corporation
(2) Total number of shares to be repurchased	Up to 700,000 shares (1.4% of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 1,000 million yen
(4) Period for repurchase	From April 11, 2025 to November 30, 2025
(5) Method of repurchase	Discretionary investment by a securities company

Reference: The status of treasury shares as of March 31, 2025

Total number of shares outstanding (excluding treasury shares): 48,484,800 shares

Number of treasury shares: 199,000 shares

End