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[Translation]

April 7, 2025

To Whom It May Concern

Company name: Tosei Corporation
Representative: Seiichiro Yamaguchi, President and CEO
Securities code: 8923 (Tokyo Stock Exchange, Prime Market)
Securities code: S2D (Singapore Exchange, Mainboard)
Contact: Noboru Hirano, Director and CFO
(Tel: +81-3-5439-8807)

Notice Regarding Repurchase of the Company's Shares

(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

Tosei Corporation (the “Company”) hereby announces that it resolved to repurchase its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of this act, at the board of directors’ meeting held on April 7, 2025.

1. Reason for the repurchase of treasury shares

Stock will be repurchased to raise the level of shareholder return and improve capital efficiency, enabling the Company to flexibly execute capital policies that responds to changes in the business environment.

2. Details of repurchase

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| (1) Class of shares to be repurchased | Common share of Tosei Corporation |
| (2) Total number of shares to be repurchased | Up to 700,000 shares (1.4% of issued shares (excluding treasury shares)) |
| (3) Total value of shares to be repurchased | Up to 1,000 million yen |
| (4) Period for repurchase | From April 11, 2025 to November 30, 2025 |
| (5) Method of repurchase | Discretionary investment by a securities company |

Reference: The status of treasury shares as of March 31, 2025

Total number of shares outstanding (excluding treasury shares): 48,484,800 shares

Number of treasury shares: 199,000 shares

End