

FSL Trust Management Pte. Ltd

as Trustee Manager for First Ship Lease Trust 7 Temasek Boulevard, #12-10 Suntec Tower One, Singapore 038987 Tel: 65 6836 3000 Fax: 65 6836 6001 Co. Reg. No. 200702265R

FSL TRUST ANNOUNCES DATE FOR THE RELEASE OF THE THIRD QUARTER 2022 RESULTS AND LIVE WEBCAST

Singapore, 27 October 2022 – FSL Trust Management Pte. Ltd. ("FSLTM"), the trustee-manager of First Ship Lease Trust ("FSL Trust" or the "Trust"), will report the financial results of FSL Trust for the third quarter ended 30 September 2022 on Thursday, 3 November 2022, after trading hours.

FSLTM will host a live webcast to discuss the financial results for the third quarter of 2022 at 10.00 a.m. (Singapore time) on Friday, 4 November 2022.

Please email to investors@firstshiplease.com with your name, company, contact number and email address or call +65 6836 3000 to register for the live webcast. A unique link and passcode to access the live webcast will be provided upon successful registration. The live webcast is viewable on desktop computers, laptops, tablet computers and other suitable mobile devices.

An audio replay of the live webcast will be available on the Investor Relations page of FSL Trust's website at www.fsltrust.com from 12.00 p.m. (Singapore time) on Monday, 7 November 2022.

About First Ship Lease Trust

First Ship Lease Trust ("FSL Trust" or the "Trust") is a Singapore-based business trust which owns a diversified fleet of well-maintained, oceangoing vessels. The current vessel portfolio of the Trust comprises 8 product tankers of different sizes which are chartered to an international shipping company on fixed-rate period charters.

FSL Trust is listed on the Mainboard of the Singapore Exchange (SGX: D8DU; Bloomberg: FSLT SP; Reuters: FSLT.SI).