OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)

For Immediate Release

Oxygen7 partners with Mesh to Make Digital Assets Spendable Through Local QR Payments, Starting in Bhutan

- **Partnership brings wallet-native payments to everyday commerce through Oxygen7's new consumer travel wallet, NomiOne.**
- **NomiOne enables international travellers to pay local merchants using digital assets from their existing wallets, without the need to convert holdings into fiat currency or rely on separate card or payment service.**
- **Partnership supports the Group's strategy to capture rising crypto-payment adoption and Gelephu Mindfulness City's supportive digital asset policies in Bhutan's tourism sector.**

SINGAPORE, 19 November 2026 – OxPay Financial Limited (SGX: TVV) ("**OxPay**" or the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that its wholly-owned subsidiary, Oxygen7 Pte Ltd ("**Oxygen7**"), has entered into a strategic partnership with Mesh, a leading payments network, to enable international travellers to use digital assets for everyday purchases through local QR payment systems via NomiOne, Oxygen7's new consumer travel wallet.

Under the partnership, Mesh will provide the wallet connectivity and payment orchestration technology that enables NomiOne to link with supported digital asset wallets and funding sources, while Oxygen7 will provide the consumer application and the local payment and settlement arrangements required to complete merchant transactions.

Through NomiOne, international travellers will be able to link their existing digital asset wallets, scan QR codes of participating merchants and make payment using supported digital assets, while participating merchants will receive settlement in local currency. Bhutan will be the first market for NomiOne, where it will initially support participating merchants using DK Bank's QR payment infrastructure, with settlement in Bhutanese ngultrum.

The Company is targeting the launch of an invitation-only beta version of NomiOne by the end of November 2026. The application is expected to be made available on the Apple App Store and Google Play. Initial access will be limited to invited users as Oxygen7 validates the payment experience, with wider availability dependent on the results of testing and operational readiness.

The partnership is in line with the Group's strategy to capitalise on the rising global adoption of crypto-related payments and the supportive policies for digital asset financial services in Gelephu Mindfulness City, Bhutan. While digital assets and stablecoins are increasingly held by consumers worldwide, spending them at local businesses remains challenging as travellers typically need to convert their digital assets into fiat currency, transfer funds to a bank account, or rely on a separate card or payment service before making everyday purchases.

By leveraging Mesh's established wallet connectivity, Oxygen7 will be able to provide travellers access to a broad range of supported digital asset wallets while focusing on its local payment and settlement capabilities. NomiOne is designed to enable travellers to pay through familiar local QR payment systems without having to separately convert their digital assets into local currency, while participating merchants continue to receive settlement in local currency without needing to directly accept or manage digital assets. Following the initial rollout in Bhutan, Oxygen7 intends to explore additional markets where local payment infrastructure and appropriate regulatory arrangements can support similar payment solutions.

Peng Chun Hsien, Chief Executive Officer of Oxygen7, said: ***"Digital assets are increasingly global, but the way we spend money remains remarkably local. Every country has its own payment systems, currencies and merchant acceptance infrastructure. We believe travellers should not have to worry about those differences. They should be able to use the money they already own, wherever they travel, while participating merchants continue to receive settlement in the local currency they use every day. Our partnership with Mesh allows us to connect the world of digital assets with local payment networks. We are starting in Bhutan, where we see an opportunity to make travel payments simpler, but our ambition is much broader. With NomiOne, we want to make travelling globally and paying locally a natural, everyday experience."***

Jason Ne Win, Chief Executive Officer, Asia- Pacific at Mesh, said: ***"A stablecoin should spend like any other money. However, for most travellers it does not because checkout cannot reach the exchange or wallet it sits in, or accept the asset itself. Through Mesh, NomiOne removes both barriers as money in any exchange or wallet becomes a local QR payment, and the merchant simply gets paid in ngultrum."***

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About OxPay

OxPay is principally engaged in providing merchant payment services and digital commerce enabling services, offering online-to-offline ("**O2O**") solutions through a fully integrated platform focusing on servicing merchants in the retail, transportation, and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both online and offline presences, provided through a unified platform for digitalising engagement across all channels. OxPay operates in five geographical markets - Singapore, Malaysia, Thailand, Bhutan, and Indonesia.

For more information, please visit us at http://OxPayfinancial.com/

About Oxygen7

Oxygen7 is a payment services company operating under a licence issued by the Gelephu Financial Services Office in Bhutan's Gelephu Mindfulness City. As a subsidiary of Singapore-listed OxPay Financial Limited, Oxygen7 develops payment solutions connecting businesses and consumers with modern cross-border and digital asset-enabled payment infrastructure. Its solutions include OxFlow, a business payments platform, and NomiOne, a consumer travel wallet designed to connect digital assets with local merchant payment networks.

For more information: please visit https://oxygen7.io

About Mesh

Mesh is the leading payments network, enabling instant money movement across any asset, chain, or platform. By connecting hundreds of exchanges, wallets, and financial services providers into a single network, Mesh powers seamless, verified payments, payouts, deposits, and conversions for businesses, bridging crypto and traditional finance

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*This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

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