
**ANNUAL GENERAL MEETING TO BE HELD ON 31 JULY 2025
RESPONSES TO QUESTIONS SUBMITTED BY SHAREHOLDERS**

Yoma Strategic Holdings Ltd. (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) would like to thank all shareholders for submitting their questions in advance of its Annual General Meeting (“**AGM**”) which will be convened and held at Sophia Cooke Ballroom, Level 2, YWCA Fort Canning, 6 Fort Canning Road, Singapore 179494 on Thursday, 31 July 2025 at 10.00 a.m. (Singapore time).

The Company has consolidated the questions received, made editorial amendments to, or rephrased, some of the questions to ensure that the context of these questions is clearer.

Please refer to Annex A for the list of - questions and the Company’s responses to these questions. It is important to note that these questions and responses should be read in conjunction with the Company’s Annual Report 2025.

BY ORDER OF THE BOARD

Melvyn Pun
Chairman and Chief Executive Officer
25 July 2025

YOMA STRATEGIC HOLDINGS LTD.

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ANNEX A: QUESTIONS FROM SHAREHOLDERS AND THE COMPANY'S RESPONSES

Question 1:

Were the Company's operations significantly impacted by the powerful earthquake earlier in March this year? Has the operating environment for the Group's various business segments returned to normal?

The 7.7-magnitude earthquake that struck central Myanmar in March 2025 caused significant damage to infrastructure in Mandalay and Naypyitaw. The Group's operations—predominantly based in Yangon—remained largely unaffected. Temporary disruptions were experienced in select businesses with smaller footprints in Upper Myanmar, notably Yoma F&B, which has now reopened 9 out of 13 affected restaurants, and Wave Money, which is seeing normalising activity levels following the initial days of network disruptions and agent closures.

Based on current assessments, the earthquake is not expected to have a material impact on the Group's operational and financial performance with an estimated direct loss of revenue from business interruptions being less than 1% of the Group's 12M-Mar2025 revenue and direct total costs related to net damage repairs and disaster relief support of less than US\$1 million.

The ongoing reconstruction efforts are expected to continue to have an inflationary pressure on construction costs across the country and may result in weakness in MMK.

For more information, please refer to page 38 of the Company's announcement dated 21 May 2025.

Question 2:

Regarding the significant drop in revenue for Wave Money, does it have anything to do with the business segment losing its market position?

Wave Money's financial performance during the year reflected the depreciation of MMK and several external challenges, which primarily impacted its over-the-counter (OTC) platform. This was driven by a continued shift towards digital channels, physical cash shortages across the broader market, operational disruptions in certain outlying regions of Myanmar, and broader macroeconomic headwinds. The OTC business was significantly impacted during the first half of the financial year; however, the decline in transaction volumes moderated in the second half.

Meanwhile, Wave Money's digital business continued to grow in MMK terms, supported by strong growth in transaction volumes driven by improved user quality, better use cases, and greater liquidity in the digital ecosystem. The rollout of the MMQR platform, the national payment system launched in February 2025, which enables interoperable QR payments across multiple e-wallets has expanded WavePay's use cases and supported growth in its QR merchant base, which reached 175,000 as at 31 March 2025. Airtime revenue also grew in MMK terms from increased consumption and pricing escalations of telco data packages.

Wave Money's international remittance corridor from Thailand to Myanmar is also gaining traction and is expected to contribute incremental volume. In parallel, Wave Money is laying the foundation for adjacent services including micro-lending, insurance, and other credit-related offerings. These initiatives will be supported by WaveScore, its internal credit scoring engine currently in the pilot phase, thereby enabling a phased and risk-managed rollout of these offerings.

Wave Money remains a market leader in Myanmar's mobile financial services sector, processing over MMK 34 trillion in transactions during FY2025 — equivalent to more than 10% of the country's GDP. Unique users reached 8.4 million as at 31 March 2025, supported by stronger engagement from new users and sustained retention efforts.

For more information, please refer to pages 5 and 26 of the Company's FY2025 Annual Report and pages 35-38 of the Company's announcement dated 21 May 2025.

Question 3:**Does Yoma Land have a pipeline of residential projects to launch in the year ahead?**

In January 2025, the Group launched Sandakuu Villas at Pun Hlaing Estate, a landed housing development comprising 182 villas, with an estimated total sales value of US\$75–95 million. As at 31 March 2025, 115 of the 157 launched units had been booked and sold.

The Group also has City Loft West, its second City Loft project located in western Yangon, which was launched in May 2023. As at 31 March 2025, 635 of the 715 launched units had been booked and sold. City Loft West is expected to ultimately accommodate approximately 3,000 units¹, which will be launched progressively over time, including some in the year ahead.

To meet evolving affordability and demand trends, Yoma Land is also currently planning new product launches at Pun Hlaing Estate, subject to prevailing market conditions. Yoma Land holds a landbank of approximately 6 million square feet in Yangon, which can be developed over time. Over the medium term, the rebuilding of key cities, such as Mandalay and Naypyitaw, may present selective development opportunities, which the Group will continue to evaluate.

For more information, please refer to pages 5 and 21 of the Company's FY2025 Annual Report, as well as page 38 of the Company's announcement dated 21 May 2025.

Question 4:**Please provide an update on the development of Yoma Central.**

The Company actively monitors Myanmar's evolving business landscape. As such, plans to develop Yoma Central's various components in phases is still being finalised. Further updates on Yoma Central, including the commencement and completion dates of the phases of the project, will be provided in due course.

¹ Based on the latest development plans.