



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 2,239,244,954 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS ISSUE”)

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)
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1. INTRODUCTION

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements on 16 August 2024 and 25 April 2025 in relation to the Rights Issue (the “**Announcements**”).

Unless otherwise defined herein, terms used in this announcement shall bear the same meaning ascribed to them in the Announcements.

2. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

The Board is pleased to announce that the SGX-ST has on 3 June 2025 granted its approval in-principle to the Company’s application for the listing and quotation of 2,239,244,954 new ordinary shares (the “**Rights Shares**”) in the capital of the Company at an issue price of S\$0.122 per Rights Share pursuant to the Rights Issue on the basis of one (1) Rights Share for every one (1) existing ordinary share held in the capital of the Company.

The SGX-ST’s in-principle approval is subject to the following:

Compliance with the SGX-ST’s listing requirements

- Shareholders’ approval for the Rights Issue;
- a written undertaking from the Company that it will comply with Listing Rules 704(30) and 1207(20) in relation to the use of the proceeds from the Rights Issue and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company announcements on use of proceeds and in the annual report;
- a written undertaking from the Company that it will comply with Listing Rule 877(10) with regards to the allotment of any excess Rights Shares; and
- a written confirmation from financial institution(s) as required under Listing Rule 877(9) that the undertaking shareholders who have given the irrevocable undertakings have sufficient financial resources to fulfil their obligations under its undertakings.

Shareholders should note that the SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

3. CIRCULAR AND EXTRAORDINARY GENERAL MEETING (“EGM”)

The notice of the EGM to be convened and a circular to Shareholders containing details on, among others, the Rights Issue will be made available to Shareholders in due course.

By Order of the Board

Wang Shan He
Chairman and President
3 June 2025