

PARKSON RETAIL ASIA LIMITED

(the "Company")

Company registration number 201107706H

Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held by electronic means (via live webcast and live audio feed) on 30 October 2020, all the resolutions relating to the matters set out in the notice of AGM dated 15 October 2020 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the AGM

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1: Adoption of the Audited Financial Statements of the Company together with the Directors' Statement and Auditors' Report of the Company for the financial year ended 30 June 2020 | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |
| Resolution 2: Re-election of Mr Michael Chai Woon Chew as a Director | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |
| Resolution 3: Re-election of Mr Koong Lin Loong as a Director | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |

Parkson Retail Asia Limited
- Results of Annual General Meeting

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 4: Approval of Directors' fees of SGD250,000 for the financial year ending 30 June 2021, payable quarterly in arrears | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |
| Resolution 5: Re-appointment of Messrs Ernst & Young LLP as Auditors and authorise Directors to fix their remuneration | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |
| Resolution 6: Authority to issue shares | 462,185,200 | 457,933,300 | 99.08 | 4,251,900 | 0.92 |
| Resolution 7: Authority to issue shares under the Parkson Retail Asia Limited Employee Share Option Scheme | 462,185,200 | 457,933,300 | 99.08 | 4,251,900 | 0.92 |
| Resolution 8: Approval of the renewal of the General Mandate for Interested Person Transactions | 4,251,900 | 4,251,600 | 99.99 | 300 | 0.01 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 9: Approval of the renewal of the Share Purchase Mandate | 462,185,200 | 462,184,900 | 100.00 | 300 | 0.00 |

- (ii) Details of parties who are required to abstain from voting any resolution(s), including the number of shares held and the individual resolution(s) on which they are required from voting.

Resolution 4 – Approval of Directors’ Fee

The Directors who held shares did not vote on this resolution.

Resolution 8 – Approval for the renewal of the General Mandate for Interested Person Transactions

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien, Parkson Holdings Berhad and their associates, by virtue of their interests in the interested person transactions had abstained from / did not vote on this resolution.

Tan Sri Cheng Heng Jem, Ms Cheng Hui Yuen Vivien and their associate – number of shares held: 457,933,300.

- (iii) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as the scrutineer for the AGM.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman

30 October 2020