

(Incorporated in the Republic of Singapore) (Registration Number: 197001030G)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2023

The Board of Directors (the "Board") of Aspial Corporation Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that following a preliminary review of the unaudited financial results, the Group is expected to report a loss for the half year ended 30 June 2023.

The expected loss was due to higher loss incurred for the Group's real estate business. Further details of the Group's financial performance will be disclosed when the Company announces its half year results.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Swee Ann Company Secretary 10 August 2023

Nothing in this announcement constitutes an offer to buy, or the solicitation of an offer to sell, securities in any jurisdiction in which such offer or (as the case may be) solicitation would be unlawful. This announcement and any materials relating to the proposed repurchase do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.