

**USP GROUP LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200409104W)

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**ISSUANCE OF NEW SHARES PURSUANT TO  
USP GROUP PERFORMANCE SHARE PLAN**

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The Board of Directors (the “Board”) of USP Group Limited (the “Company”, together with its subsidiaries and associated companies, the “Group”) refers to the Company’s announcement dated 24 June 2016 in relation to the grant of share awards under the PSP (“Share Awards”) (“Announcement”).

Further to the Announcement, the Board wishes to announce that the Company had on 5 July 2016, issued and allotted 2,836,250 ordinary shares in the capital of the Company (“New Shares”), to selected eligible employees including Executive and Non-Executive Directors of the Company pursuant to the vesting of 2,836,250 Share Awards under the PSP.

The New Shares shall rank pari passu in all respects with the existing issued shares of the Company.

Following the issuance and allotment of New Shares, the issued and paid-up share capital of the Company has increased from 78,775,310 to 81,611,560 ordinary shares in the capital of the Company.

The New Shares are expected to be listed and quoted on the Mainboard of the SGX-ST no later than 8 July 2016.

**BY ORDER OF THE BOARD**

Li Hua  
(Executive Chairman and Chief Executive Officer)  
6 July 2016