## **NauticAWT Limited**

(Company Registration Number: 201108075C) (Incorporated in the Republic of Singapore)

## CHANGE IN FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

The Board of Directors (the "Board") of NauticAWT Limited (the "Company") wishes to inform shareholders that after having reviewed its business and operating environment, the Company has decided to change its functional currency from United States Dollars ("USD") to Thai Baht ("THB") as it is more reflective of the underlying transactions of the Company.

The Company has also decided to change its presentation currency from USD to Singapore Dollars ("SGD"). The reasoning behind this is, due to the Company being listed on SGX, it will be more appropriate to present the financial statements in SGD. Therefore, the Company will present its financial statements for the financial year ended 31 December 2021 in SGD.

By Order of the Board NAUTICAWT LIMITED

**Dr Chirasak Chiyachantana** Non-Independent Non-Executive Chairman 4 February 2022

This announcement has been prepared by NauticAWT Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.