

**DBS Group Holdings Ltd**  
Co. Reg. no.: 199901152M

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, DBS Group Holdings Ltd ("**DBSH**") wishes to announce the following transaction that occurred during the 6-month period ended 31 December 2025:

Increase in shareholding interest in Shenzhen Rural Commercial Bank ("**SRCB**")

DBS Bank Ltd. ("**DBS Bank**"), a wholly-owned subsidiary of DBSH, acquired an additional stake in SRCB on 19 November 2025, increasing its stake from 19.40% to 19.90% (the "**Transaction**").

Pursuant to the Transaction, DBS Bank acquired 52.2 million SRCB shares at CNY 5.94 per share. This is equivalent to 1.05 times of the SRCB's book value per share as at 30 June 2025 and the total consideration is CNY 310 million (SGD 57 million<sup>1</sup>). The consideration was arrived at on a willing-buyer, willing seller basis, taking into account, among others, the book value of SRCB and fully paid in cash.

SRCB is classified as an associate given that DBS Bank is able to exercise significant influence over SRCB via its representation on the SRCB board.

By order of the Board  
Mr Marc Tan  
Group Secretary  
9 February 2026

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<sup>1</sup> Based on an exchange rate of CNY 5.45 to SGD 1.