HEETON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197601387M)

CLARIFICATION ANNOUNCEMENT

We refer to the Company's SGXNet announcement of 27 April 2016 titled *"Response to queries from Singapore Exchange Securities Trading Limited on the Annual Report 2015"*. The Company wishes to clarify and provide breakdown with specific details on how the proceeds of S$2.8 million for working capital purposes have been applied as follows:

	S$ (million)
Payment of bond interest	1.77
Payment of costs for the Group's development properties	1.03
	2.80

By order of the Board

Eric Teng Heng Chew
Chief Executive Officer and Executive Director
11 May 2016