



AA GROUP HOLDINGS LTD.

Company Registration No. : 200412064D
(Incorporated in the Republic of Singapore)

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- (A) **APPOINTMENT OF MR. ANDREW BEK AS LEAD INDEPENDENT DIRECTOR AND AUDIT COMMITTEE MEMBER, NOMINATING COMMITTEE MEMBER AND CHAIRMAN OF REMUNERATION COMMITTEE**
(B) **CHANGE OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors ("**Board**") of AA Group Holdings Ltd. ("**Company**") wishes to announce the following:-

- (A) **APPOINTMENT OF MR. ANDREW BEK AS LEAD INDEPENDENT DIRECTOR AND AUDIT COMMITTEE MEMBER, NOMINATING COMMITTEE MEMBER AND CHAIRMAN OF REMUNERATION COMMITTEE**

Mr. Andrew Bek has been appointed as Lead Independent Director and Audit Committee Member, Nominating Committee Member and Chairman of Remuneration Committee with effect from 30 December 2019.

The Board considers Mr. Andrew Bek to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**").

The detailed announcement pursuant to Rule 704(6) of Catalyst Rules in relation to the aforementioned appointment has been released separately on the SGXNET on 27 December 2019.

- (B) **CHANGE OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Following to the above change, the new composition of the Board and Board of Committees shall be re-constituted as follows:-

- i) **Board**
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|----------------|---------------------------------------|
| Ng Chuan Heng | - Chairman and Non-Executive Director |
| Tan Poh Guan | - Executive Director |
| Lai Choong Hon | - Executive Director |
| Andrew Bek | - Lead Independent Director |
| Amelia Vincent | - Independent Director |
| Ng Ser Chiang | - Independent Director |
- ii) **Audit Committee**
- | | |
|----------------|------------|
| Amelia Vincent | - Chairman |
| Ng Ser Chiang | - Member |
| Andrew Bek | - Member |
- iii) **Nominating Committee**
- | | |
|----------------|------------|
| Ng Ser Chiang | - Chairman |
| Amelia Vincent | - Member |
| Andrew Bek | - Member |

iv) **Remuneration Committee**

- | | | |
|----------------|---|----------|
| Andrew Bek | - | Chairman |
| Amelia Vincent | - | Member |
| Ng Ser Chiang | - | Member |

By Order of the Board

Tan Poh Guan
Executive Director
27 December 2019

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.