



AURIC PACIFIC GROUP LIMITED
(Company Registration No. 198802981D)

DISPOSAL OF ENTIRE SHAREHOLDING INTERESTS IN LIFESTYLE DINING PTE. LTD. AND STAR PARTY PTE. LTD.

Pursuant to Rule 704(18)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Board of Directors ("**Board**") of Auric Pacific Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that its subsidiary Food Junction Holdings Limited had today disposed of its entire shareholding interest in Lifestyle Dining Pte. Ltd. ("**Lifestyle Dining**") and Star Party Pte. Ltd. ("**Star Party**"), comprising 250,000 issued and paid-up ordinary shares in the share capital of Lifestyle Dining which represent 100% of the total number of issued shares in the share capital of Lifestyle Dining, and 200,000 issued and paid-up ordinary shares in the share capital of Star Party which represent 100% of the total number of issued shares in the share capital of Star Party (collectively, the "**Disposed Shares**"), to an unrelated third party (the "**Disposal**"). The Disposal is a "Non-discloseable Transaction" for the purposes of Chapter 10 of the Listing Manual.

Accordingly, each of Lifestyle Dining and Star Party ceased to be a subsidiary of the Company.

Based on the latest announced unaudited accounts of the Group for the quarter ended 30 June 2016, the net tangible liability positions of Lifestyle Dining and Star Party are S\$6,994,555.00 and S\$158,143.00 respectively. No valuation on the Disposed Shares was carried out in connection with the Disposal.

The aggregate value of the consideration for the Disposal (the "**Consideration**") is S\$2.00. The Consideration was arrived at on an arm's length and willing-buyer and willing-seller basis, taking into account that both Lifestyle Dining and Star Party have been loss-making and their net tangible liability positions. The Consideration is payable in cash and has been paid.

BY ORDER OF THE BOARD

Adrian Chan Pengee
Company Secretary

10 October 2016