

## Announcement

### PRELIMINARY APPROVAL FOR UOB TO SET UP SUBSIDIARY BANK IN VIETNAM

**Singapore, 23 March 2017** – United Overseas Bank Limited (“UOB”) is pleased to receive preliminary approval from the State Bank of Vietnam to establish a foreign-owned subsidiary bank (“FOSB”) in Vietnam. Currently, UOB has a branch in Ho Chi Minh City. The FOSB licence will allow UOB to expand its branch network in Vietnam, thereby enabling UOB to extend financial support and to offer best-in-class products and service to consumers and businesses beyond Ho Chi Minh City. The FOSB licence will be issued upon the fulfillment of licensing requirements as stipulated by the relevant laws and regulations.

Joyce Sia  
Company Secretary