

**iWOW TECHNOLOGY LIMITED**  
Company Registration No. 199905973K  
(Incorporated in the Republic of Singapore)

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**AWARD OF CONTRACTS WORTH APPROXIMATELY S\$11.5 MILLION**

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**1. Award of Contracts**

The Board of Directors (the “**Board**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**iWOW**”) is pleased to announce that the wholly-owned subsidiary of the Company, Roots Communications Pte Ltd, has secured contracts worth approximately S\$11.5 million (the “**Contracts**”).

**1.1 Contract 1 – 5G Installation Services with an Estimated Value of Approximately S\$5.0 million**

The contract, which was awarded by a major telecommunications equipment manufacturer, is in relation to the provision of installation, testing and commissioning services for outdoor telecommunication infrastructure in Singapore.

The contract is expected to be fulfilled within the financial year ending 31 March 2024, barring unforeseen circumstances, including delays due to sites availability.

**1.2 Contract 2 – Term Contract Extension for In-building Coverage Enhancement with an Estimated Value of Approximately S\$4.0 million**

The contract is in relation to the provision of telecommunications in-building coverage enhancement services for a major telecommunications service provider in Singapore.

The contract is expected to be fulfilled over the next 24 months, barring unforeseen circumstances, and includes an option for a two-year extension by the service provider.

**1.3 Contract 3 – Hardware Replacement and Maintenance Services with a Value of S\$2.5 million**

The contract is in relation to the refreshing of the optical network infrastructure for a major infrastructure owner in Singapore.

The contract with an aggregate value of approximately S\$2.5 million, consist:

- (i) Supply and installation works of approximately S\$1.9 million, which is expected to be fulfilled over the next 36 months, barring unforeseen circumstances; and
- (ii) A maintenance component, which is expected to contribute revenue totaling S\$0.6 million subsequent to the completion of installation works, up till 31 March 2032.

**2. As a result of the above, the Group’s current order book stands at S\$87.1 million, a 60% increase from S\$54.4 million as of 30 September 2022.**

The contracts secured are not expected to have any material impact on the performance of the Group for the financial year ending 31 March 2024.

**3. None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the orders, other than through their respective shareholdings in the Company.**

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4. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Bo Jiang Chek Raymond  
Chief Executive Officer and Executive Director  
9 May 2023

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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