

ASIA FASHION HOLDINGS LIMITED

(Company Registration No. 41195)

(Incorporated in Bermuda)

CHANGE IN FINANCIAL YEAR END OF THE COMPANY – FURTHER DISCLOSURES

The Board of Directors of Asia Fashion Holdings Limited (the "**Company**") refers to the Company's announcement dated 7 October 2015 ("**Announcement**") on the change of the Company's financial year end from 31 December to 30 June ("**Change of Financial Period**").

To provide the shareholders with greater disclosures in respect of the Change of Financial Period, further to the Announcement, the Company wishes to clarify that it will be releasing the announcements of its financial results for the financial year ending 30 June 2016 in the following manner:

Financial Period Covered	Type of Announcement	Latest Date for Release
1 July 2015 to 30 September 2015 (3-month period)	Quarterly	Within 45 days from the close of quarter
1 October 2015 to 31 December 2015 (3-month period)	Quarterly	Within 45 days from the close of quarter
1 January 2016 to 31 March 2016 (3-month period)	Quarterly	Within 45 days from the close of quarter
1 January 2015 to 30 June 2016 (18-month period)	Full Year	Within 60 days from the close of year-end

There are no other changes to the Announcement.

BY THE ORDER OF THE BOARD

Mak Tin Sang
Executive Director and Chief Executive Officer
8 October 2015