

December 24, 2014

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Announcement

Dear Sir,

This is to inform you that 3i Infotech (Western Europe) Group Limited, a step down subsidiary of the Company, has signed an agreement to sell 3i Infotech (Western Europe) Limited and 3i Infotech (Flagship-UK) Limited (hereinafter together referred to as "3i Infotech Western Europe") to Objectway Financial Software, which is a leading provider of wealth management and digital software solutions in EMEA. This sale is in line with the group's strategy to sell its non-core assets / investments and use the additional cash generated from such sale to deleverage its balance sheet and for business purpose.

3i Infotech Western Europe provides investment management software solutions to midmarket UK firms.

We request you to kindly take this information on record and publish the same on your website.

Thanking you,

Yours faithfully,

For **3i Infotech Limited**


Kavitha Iyer
Senior Manager- Compliance

3i Infotech Limited

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