ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE ACCRELIST PERFORMANCE SHARE PLAN 2023 ("ACCRELIST PSP 2023")

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following grant of share awards ("**Awards**") pursuant to the Accrelist PSP 2023: -

a)	Date of grant of Awards	:	24 July 2023
b)	Exercise price	:	Not applicable
c)	Number of Awards granted	:	11,163,342*
d)	Market price of its securities on the date of grant (last dealt price per share is based on 24 July 2023)	:	S$0.053
e)	Number of Awards granted to director(s) and/or controlling shareholders (and each of their associates), if any	:	None of the Awards would be granted to director(s) and/or controlling shareholders (and each of their associates) The Awards is granted to the eligible participant of the Group who is not director(s) and/or controlling shareholders (and each of their associates)
f)	Validity period of the Awards	:	Release of Awards over three (3) years with 3 tranches from the date of the grant in the following proportion:- First tranche (24 July 2023) – 3,721,114 Second tranche (on or after 24 July 2024) – 3,721,114 Third tranche (on or after 24 July 2025) – 3,721,114

*Allotted to 1 employee.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director
24 July 2023

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.