

**NUTRYFARM INTERNATIONAL LIMITED**  
**(Under Judicial Management)**  
(Company Registration Number: 32308)  
(Incorporated in the Bermuda)

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**UPDATE ON APPLICATION FOR: (I) SUPER PRIORITY RESCUE FINANCING UNDER SECTION 101(1)(a) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018; AND (II) FOURTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER**

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The Judicial Manager (the “**JM**”) of NutryFarm International Limited (the “**Company**”) refers to:

- (a) the Company’s announcements dated 4 January 2023 and 16 February 2023 in relation to the loan agreement entered into between the Company and Corpbond IV Ltd (the “**Corpbond**”) on 30 January 2023 (the “**Loan Agreement**”), pursuant to which Corpbond will extend a loan of up to a principal amount of S\$1,000,000 to the Company;
- (b) the Company’s announcements dated 28 June 2022, 23 November 2022, 17 January 2023, 14 June 2023, 1 August 2023, 7 September 2023 and 1 November 2023 in relation to the order of the High Court of Singapore dated 28 June 2022 placing the Company under judicial management (the “**Judicial Management Order**”), the first extension of the Judicial Management Order until 24 June 2023, the second extension of the Judicial Management Order until 10 August 2023, the third extension of the Judicial Management Order until 10 November 2023, and the Company’s application to the court for an extension for, *inter alia*, the validity of the Judicial Management Order be further extended for a further four (4) month period, up to and including 10 March 2024 (the “**Fourth Extension Application**”); and
- (c) the Company’s announcements dated 1 November 2023 and 6 November 2023 in relation to the Company’s application to the Court under Section 101(1)(a) of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”) for, *inter alia*, an order that the debt and all accrued interest thereunder arising from the rescue financing provided by Corpbond to the Company and to be obtained from Corpbond to the Company under the Loan Agreement to be treated as if it were part of the costs and expenses of the winding up mentioned in Section 203(1)(b) of the IRDA, in the event that the Company is wound up (the “**Super Priority Application**”),

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

**A. UPDATE ON APPLICATION FOR SUPER PRIORITY RESCUE FINANCING UNDER SECTION 101(1)(a) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

The JM wishes to update that the Court has rescheduled the hearing of the Super Priority Application for 15 January 2024 at 10:00am.

Copies of the papers for the Super Priority Application will be made available to all parties who may be affected by the orders sought in the Super Priority Application upon request in writing to the JM at [ellyn.tan@mazars.com.sg](mailto:ellyn.tan@mazars.com.sg).

**B. UPDATE ON APPLICATION FOR FOURTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER**

The JM wishes to update that in the hearing of the Fourth Extension Application on 9 November 2023, the High Court of Singapore granted the Fourth Extension Application and made the following orders:

1. the validity of the Order of Court placing the Company in judicial management dated 28 June 2022 in HC/OA 118/2022 (viz. HC/ORC 3230/2022) and the Judicial Manager's term of office be extended for a further four (4) months up to and including 10 March 2024;
2. the time for service of the Fourth Extension Application be abridged, if necessary; and
3. the costs of the Fourth Extension Application be deemed expenses incurred in the course of the judicial management and paid out of the assets of the Company.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the Super Priority Application or the judicial management of the Company.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**Submitted by the Judicial Manager  
For and on behalf of the Company**

**Ellyn Tan Huixian**  
10 November 2023