



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
36 Tuas Road, Singapore 638505

Singapore and Australia
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Response to incorrect news article

The Board of Directors of AusGroup Limited (the "Company") wishes to respond to incorrect information published by the Straits Times on Friday 20 February 2015.

As per AusGroup's previous SGX statement released on 20 Feb 2015, the Company has implemented changes to the operating and cost structure of the fabrication business in Australia. Work will continue within the Kwinana facility, servicing local oil and gas sectors and will be an important service provider directly to our growing maintenance business in Australia.

AusGroup's Singapore fabrication business will remain unchanged, with the exception that it will now report to Christopher Dargie, the Group Manager of Strategy and Development. The Singapore business continues to operate as a strong and established business servicing local, regional and international markets in the provision of precision machining and complex fabrication.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com