



WLB ASSET II C PTE. LTD.
(Company Registration No. 201922792D)
(Incorporated in Singapore)

**USE OF PROCEEDS FROM THE ISSUE OF
US\$27,000,000 3.90 PER CENT. WOMEN'S LIVELIHOOD BONDS DUE 2025**

WLB Asset II C Pte. Ltd. and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, would like to announce that in relation to the listing and quotation of US\$27,000,000 in aggregate principal amount of 4-year 3.90 per cent Women's Livelihood Bonds due 2025 (the Bonds) on 31st January 2022, and the issuance of the Subordinated Debt, an additional US\$13,146,996. of the net proceeds from the issue of the Bonds and the Subordinated Debt have been utilized to i) make a loans to five high-impact enterprises focused on women empowerment through sustainable livelihoods which will use this funding to empower underserved women in Southeast Asia to transition from subsistence to sustainable livelihoods, and ii) to pay transaction costs and expenses.

Together with uses of proceeds previously announced on January 31, 2022, this brings the total of the net proceeds utilized to US\$30,000,000. The aggregate use of proceeds, including these previous uses, are summarized in the table below:

Use of Proceeds	US\$
Loan to Pahal Financial Services Pte Ltd ("Pahal")	\$4,000,000
Loan to OE Rooftops One Pte Ltd ("Oakridge")	\$2,000,000
Loan to KK Fund Leasing Plc ("KK Fund")	\$3,000,000
Loan to LOLC (Cambodia) Plc ("LOLC")	\$ 3,000,000

Loan to Pascal Resources Energy Inc (“PREI”)	\$ 3,000,000
Loans to Visage Holdings and Finance Private Limited (“Kinara”)	\$ 5,500,000
Loan to PT Sinergi Komunitas Indonesia (“Crowdo”)	\$ 3,000,000
Loan to Koperasi Jasa Tanaoba Lais Manekat (“TLM”)	\$ 1,200,000
Loans to Koperasi Simpan Pinjam Mitra Dhuafa (“KOMIDA”)	\$ 4,000,000
Subtotal – Loans Disbursed	\$28,700,000
Less: Upfront Fees paid by Borrowers	(\$272,500)
Payment of Hedge Access Fee	\$750,000
Payment of one-time structuring fee to the Portfolio Manager	\$ 450,000
Debt Service Reserve Account	\$146,250
Payment of Other Transaction Costs and Expenses	\$226,250
Total	\$30,000,000

The use of net proceeds is in accordance with the anticipated use disclosed in the Information Memorandum in all material respects, with one exception: as permitted by the terms of the Trust Deed, US\$3,000,000 that was anticipated to be used to make a loan to LabourNet Services India Private Limited has instead been used to make a US\$1,000,000 loan to Koperasi Simpan Pinjam Mitra Dhuafa (“KOMIDA”) and a US\$2,000,000 loan to Visage Holdings and Finance Private Limited (“Kinara”).

Following the above utilization, there are no proceeds remaining from the issue of the Bonds and the Subordinated Debt.

By order of the Board

WLB Asset II C Pte. Ltd.

Chen Meiyun, Agnes

Director