

October 30, 2014

To,
The Singapore Exchange Securities Trading Limited.
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore- 068804

RE: USD 16,000,000 4.75% Convertible Bonds due 2019 ("The Bonds").
Sub: Notice of Board meeting

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Friday, November 7, 2014 at its registered office, interalia, to consider, approve and take on record the unaudited Financial Results of the Company for the quarter/ half- year ended on September 30, 2014.

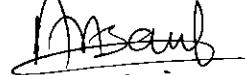
In accordance with the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, the trading window of the Company will remain closed from Friday, October 31, 2014 to Saturday, November 8, 2014 (both days inclusive).

This is for your information.

Thanking you,

Yours faithfully,

FOR MERCATOR LIMITED



AMRUTA SANT
COMPANY SECRETARY