**MEDIA RELEASE**

# STRAITS TRADING TO DISTRIBUTE 8 CENTS DIVIDEND PER SHARE, WITH CASH OR SCRIP SHARES OPTIONS

- ***Opportunity for shareholders to enjoy the equity value and participate in the long-term growth of the Company***
- ***Issued at an attractive discount to its underlying value, newly issued scrip shares increase share capital and deepen stock liquidity***
- ***Maintains same dividend payout 8 cents per share as FY2022***

**SINGAPORE – 29 February 2024 -** The Straits Trading Company Limited ("**Straits Trading**" or the "**Company**") is pleased to reward its shareholders with an interim dividend of 8 cents per ordinary share for the financial year ended 31 December 2023. Shareholders will be given the option of receiving the interim dividend either in cash or scrip shares ("**Scrip Dividend Scheme**").

The Scrip Dividend Scheme provides shareholders with the opportunity to reinvest and participate in the long-term growth of the Company at an attractive discount to its underlying net asset value, which stands at S$3.26 as of 31 December 2023. At the same time, the issuance of scrip shares increases share capital and helps to deepen stock liquidity, which is beneficial for all shareholders.

For shareholders who choose the scrip shares option, they will receive new shares in lieu of the cash amount of the dividend declared.

The application of the Scrip Dividend Scheme to the interim dividend is subject to the receipt of the requisite approvals for the issuance of scrip shares, including without limitation the SGX-ST's approval for the listing and quotation of scrip shares. In the event that the said approvals are not obtained for the Scrip Dividend Scheme, the interim dividend will be satisfied and paid to the shareholders in the form of cash only.

The book closure date for the determination of shareholders' eligibility of the dividends is on 10 May 2024 and the payment date is on 2 July 2024.

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**About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world's leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.

**For more information, please contact:**


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