VALLIANZ HOLDINGS LIMITED

GRANT OF OPTIONS PURSUANT TO THE VALLIANZ EMPLOYEE SHARE OPTION SCHEME

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce the following grant of options pursuant to the Vallianz Employee Share Option Scheme:

(a)	Date of Grant	:	07 May 2014
(b)	Exercise price of options granted	:	S$0.145 per share
(c)	Number of options granted	:	20,000,000
(d)	Market price of shares (last done price) on date of grant	:	S$0.144
(e)	Number of options granted to directors and controlling shareholders (and their associates)	:	20,000,000 options granted to Mr Raymond Kim Goh, Non-Executive Director and Chairman
(f)	Validity period of the options	:	(a) Exercisable after the first anniversary of the Date of Grant of the options (b) A period of ten (10) years commencing from the Date of Grant of the options

By order of the Board

Yeo Chee Neng
Chief Executive Officer
07 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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