



(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

Strategic Review of Basslink

Further to our announcement on 16 October 2017, Keppel Infrastructure Fund Management Pte Ltd (in its capacity as Trustee-Manager of Keppel Infrastructure Trust) (“KIT” or “the Trust”) would like to announce that it is currently undertaking a strategic review of its interests in the Basslink undersea electricity and telecommunications interconnector between Tasmania and mainland Australia (Victoria). The Basslink interconnector is owned and operated by KIT’s wholly-owned subsidiary, Basslink Pty Ltd (“BPL”).

BPL has in place a 25-year term Basslink Services Agreement, which commenced in April 2006, with Hydro-Electric Corporation (trading as Hydro Tasmania), an entity owned by the State of Tasmania, for the operation of the Basslink interconnector. Since July 2009, the Basslink telecommunications network has also provided wholesale telecommunications services between Hobart, Tasmania and Melbourne, Victoria through the Basslink interconnector.

KIT has received a number of enquiries from parties expressing interest to acquire KIT’s interests in Basslink. To facilitate the strategic review, KIT will be appointing a financial adviser. As part of the strategic review, KIT, through the financial adviser, may assess market interest in Basslink as a means of evaluating options available.

There is no assurance that any transaction will materialise from such strategic review or that any definitive or binding agreement will be reached. If and when there are any material developments which warrant disclosure, KIT will, in compliance with applicable rules, make further announcements as appropriate.

Unitholders are advised to exercise caution when dealing in the units of KIT and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that unitholders wish to deal in the units of KIT, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

24 November 2017